

Public competition announcement for the admission to the PhD Programmes in
“Economics and finance” and “Management and innovation” at Università Cattolica del
Sacro Cuore – Cycle XXXVII – Milan Campus

Art. 1
Opening

For each PhD Programme included in the present competition announcement, duration, number of positions, number of studentships, affiliated organisations, coordinator, sites and calendar of competition examinations are indicated.

The number of studentships may be increased as a result of funding from public and private institutions, provided that the related agreement is signed within the date of expiration of the present public announcement.

An increase in the number of available studentships may result in an increase in the number of positions opened for public competition.

The activation of the PhD program and the related selection procedures are subject to the accreditation and verification of the requirements by ANVUR.

PhD Programme in ECONOMICS AND FINANCE

Duration: 4 years

Positions: 8

- Studentship-based positions: 4
- Positions without scholarship: 3

of which 2 positions reserved for a candidates (research fellow) selected through a public competition organised by the Supervisory Board - H2020-MSCA-ITN-2020 - MSCA-ITN-EJD – proposal number 956107 "Economic Policy in Complex Environments" (EPOC)".

- Phd executive reserved position: 1 position for employees of the company ESMA European Securities and Markets Authority, Paris, for the realization of the research project in “Lending, collateral and other aspects of the EU financial system”.

Information: <http://scuoledidottorato.unicatt.it/defap>

Coordinator: Prof. Rosario CRINÒ

The comparative evaluation for the admission to the PhD programme in Economics and Finance is aimed at determining candidates’ suitability and interest in the scientific research areas included in the programme. The Examination Panel may request a telephone or *Skype* interview to discuss candidates’ research project and objectives.

In addition to the application, each candidate must enclose:

- a research project (max 15,000 characters, including spaces) indicating the object, hypotheses and research methodology deemed most useful for the research topic selected in the chosen scientific area;
- two letters of recommendation by university professors. These letters shall be sent directly by the academics to the email address defap@unicatt.it within the expiration date of this announcement;
- the certification of any further qualification, such as postgraduate and specialisation courses obtained in Italy and/or abroad with exam transcript; copies of any other document deemed useful for the evaluation, and a list thereof on unstamped paper;
- a copy of the publications deemed relevant for the evaluation;
- any certificate confirming the candidate's knowledge of English, such as:
 - Anglia Examination England;
 - Bulats;
 - Business English Certificate;
 - Certificate Advance in English;
 - Certificate Proficiency in English;
 - First Certificate in English;
 - IELTS;
 - ISE (I-II-III-IV);
 - PTE Academic;
 - PTE General;
 - Preliminary English Test;
 - TOEFL IBT;
 - TOEIC Listening and Reading;
 - TOEIC Speaking and Writing;
- any result of GMAT or GRE.

Evaluation procedure:

The evaluation for admission to the PhD Programme consists in the assessment of the candidate's qualifications and it is based on the following criteria:

Criterion 1: Curriculum Vitae (submitted by the candidate upon application, including qualifications, publications and any further certification);

Criterion 2: Aptitude to research (evaluated according to the information contained in the research project submitted by the candidate upon application);

Criterion 3: Further information (contained in the recommendation letters).

Each candidate can be awarded a maximum of 100 points, of which max 60 points can be awarded for Criterion 1, max 25 points for Criterion 2, and max 15 points for Criterion 3.

The final ranking is the result of the sum of the scores obtained in the criteria 1, 2 and 3.

Merit ranking list: by Friday July 30th, 2021.

PhD Programme in: MANAGEMENT AND INNOVATION

Duration: 3 years

Positions: 6

- Studentship-based positions: 5
- Positions without scholarship: 1

Information: <http://dottorati.unicatt.it/management>

Coordinator: Prof. Eugenio ANESSI PESSINA

Application for participation in the competition, with no restrictions with respect to age and nationality, is open to candidates holding a Master's degree in economic, business-related and related subjects or a equivalent university degree obtained abroad and recognised as eligible.

In addition to the application, each candidate must enclose, **under penalty of exclusion:**

- a detailed curriculum vitae et studiorum;
- for graduate students: self-certification of the Master's degree obtained, with final mark and exam transcript, or certification of the qualification obtained abroad, with final mark and exam transcript;
- for undergraduate students: self-certification of enrolment in a graduate programme with exam transcript;
- a motivational letter (max. 30 lines), in Italian or English, indicating the candidate's reasons for application, expectations and areas of interest;
- a research project (max. 2,000 words), in Italian or English, indicating the object, relevance, hypotheses and research methodology deemed most useful;
- two letters of recommendation, in Italian or English, issued by university professors or researchers of national and international scientific institutions.

The applicant may also enclose in the application:

- the certification of any further qualifications, such as postgraduate and specialisation courses, achieved in Italy and / or abroad, and exam transcripts;
- a copy of any other qualification deemed useful for the evaluation;
- a list of the publications deemed useful for the evaluation together with a copy of those that the candidate deems useful to make known to the Panel;
- any result of GMAT or GRE.

Evaluation procedure:

The admission exams consist of the evaluation of qualifications and an oral interview.

In relation to the qualities assessed, the Examination Panel assigns each candidate max. 60 points for each of the two parts. Candidates scoring at least 40/60 in the evaluation of qualifications are admitted to the oral exam.

The oral exam will consist of an evaluation of the candidate's knowledge on the general aspects of the topics of interest of the PhD Programme and propensity to scientific research. During the oral test, the Examination Panel will also verify knowledge of the English language. Pass mark for the interview is 40/60.

In any case, the Commission reserves the right to take the oral exam by videoconference, according to the indications that will be communicated to all the admitted candidates.

Calendar of examinations:

Results of the evaluation of qualifications to access the oral examination: Friday July 16th, 2021;

Oral examination: Wednesday July 21st, 2021, 10.00 a.m.

Art. 2

Admission requirements

Application for participation in the competition, with no restrictions with respect to age and nationality, is open to candidates holding a Master's degree, or an equivalent university degree obtained abroad and recognised as eligible.

Applications may be submitted also by students who expect to obtain the qualifications, in Italy or abroad, referred to in the first paragraph **by October 31st, 2021.**

Art. 3

Application form

Candidates who intend to participate in the competition must submit an application to the Rector of Università Cattolica del Sacro Cuore by **Friday July 9th, 2021.**

The application form is available at <http://dottorati.unicatt.it/concorsi-milano> **until 2.00 p.m. (local time) on the expiration date of the present public announcement.**

In the application form, to be filled in online only, available in Italian and English, candidates shall precisely declare under their responsibility:

- personal information: surname, first name, fiscal code (for Italian nationals only), date and place of birth, citizenship, residence and domicile elected for the purposes of the competition;
- the title of the competition being applied for;
- for graduate students: university degree, date it was obtained and name of the conferring university;

- for undergraduate students: university degree candidates are studying towards, expected date it will be obtained and name of the conferring university (whether in Italy or abroad);
- foreign languages known.

Each application may refer to a single PhD Programme only. Applicants wishing to participate in more PhD Programme competitions must submit a corresponding number of applications, enclosing the necessary documentation.

The application form shall be accompanied (upload in *.pdf* or *.jpg*) by:

- curriculum vitae et studiorum;
- self-certification indicating degree held, or self-certified proof of enrolment attesting the degree that candidates are studying towards;
- an identification document, duly signed;
- fiscal code (for Italian nationals only);
- card-size photograph;
- students with a degree obtained or to be obtained in NON-EU countries shall provide a translation, authentication and a certificate of equivalence of qualification of their foreign degree certificates, issued by the Italian Consulate/Embassy representative offices in the countries where they have obtained/will obtain the degree. EU students must provide a Diploma Supplement from the University where they completed their studies as an alternative to the certificate of equivalence of qualification.
- any further documentation specifically required by each PhD Programmes.

The application is complete and valid only after having paid the participation fee for the selection of € 100.00 (non-refundable) to be paid online by credit card after uploading the *.pdf* of the application, which it is generated at the end of the upload path of all documents.

To confirm the validity of the enrollment, participation in the competition, the candidate will receive a confirmation email from the Research Doctorates Office.

The University reserves the right to adopt, also after the performance of the competition-related examinations, measures for the exclusion of candidates that do not have the prerequisites required or that did not comply with the indications of the public announcement.

Candidates with disabilities, in order to attend the selection examination, must specify in their application the aid required in relation to their disability, in accordance with Italian Law no. 104 of February 5th, 1992.

Art. 4

Examination Panels

The Examination Panels for admission to the PhD Programme are appointed by the Rector, upon the proposal of the Teaching Panel. Each will consist of three tenured academics, to whom no more than two (also foreign) experts from institutions and public and private research institutes may be added.

The composition of the Panels will be published, after the expiration date of the present public announcement, at <http://dottorati.unicatt.it/concorsi-milano>

Art. 5

Admission to PhD Programmes

Unless otherwise specified, candidates are admitted to the Programmes according to the final merit-based ranking list, until coverage of the number of positions opened for each PhD Programme has been completed. Should successful candidates withdraw before the beginning of the Programme, the positions will be covered by the candidates next in line in the ranking.

Successful candidates in more than one ranking list shall opt for one PhD Programme only.

Provided that they are successful in the admission examinations, research fellows holding grants may be admitted to a PhD Programme as supernumerary in the fee-based positions, retaining their grant, upon condition that the PhD Programme in which they enrol refers to the same scientific area of research for which they are enjoying research grants.

Art. 6

Enrolment

The winners of the competition must effect the registration within 7 days starting from the day following the one in which the related email with the invitation will be received, by accessing the following website: <https://iscrizioni.unicatt.it/iscrizioni/>

Art. 7

Incompatibility

Attendance of the PhD Programme is not compatible with enrolment in other study programmes, postgraduate schools (except for medical specialisation schools), and other PhD Programmes (except in the case of joint dissertation supervision agreements).

Art. 8

Aid and studentships

Tuition fees for the Programme at Università Cattolica del Sacro Cuore are set out annually by the Board of Directors.

PhD students are required to pay tuition fees annually amounting to € 1,516.00, to be paid into three instalments: the first (of € 516.00) upon enrolment, the second (of € 500.00) by February 28th, and the third (of € 500.00) on June 30th each year.

According to the Italian Law, the enjoyment of a studentship to attend the PhD Programme is compatible with other income earned, also on a regular basis, in the calendar year of the studentship, provided that such income does not exceed the amount of the studentship itself. Should these income limits be surpassed, the studentship shall be revoked for the year in question. For the verification of the income limits, studentship assignees shall annually declare the income earned and notify exceeding of the prescribed limit.

The studentships are annual and are yearly renewed, provided that the PhD students have completed the programme of activities set by the PhD board of professors.

The amount of the studentship, paid in monthly instalments, is € 15,343.28 per year, before social security charges. The studentship is subject to the payment of social security contributions (INPS separate management) pursuant to Art. 2, Paragraph 26, of Italian Law 335 dated of August 8th, 1995, and subsequent amendments. The studentship is exempt from local income tax and personal income tax (IRPEF).

The studentship amount shall be increased by max. 50%, for a period not over 18 months (24 months for four-year PhD programmes), if the PhD student is authorised by the Teaching Panel to conduct research abroad.

Starting from the second year, to each PhD student, with or without a studentship, is granted a sum covering research activities in Italy and abroad amounting to 10% of the annual gross amount of the studentship, equal to € 1,534,33.

Candidates previously in receipt of studentships (even if partially) may not receive PhD studentships.

Art. 9

Public employees

Current legislation on leave of absence or special leave applies to public employees admitted to the PhD Programme.

Art. 10

Rights and Obligations of PhD students

PhD students are required to regularly participate in the activities set out in their curricula, and to commit to individual and guided study programmes and to carrying out the research activities assigned by the Teaching Panel.

PhD students are also required to consult the Code of Conduct of Università Cattolica and to comply with its principles and aims.

Art. 11

Public disclosure

This public announcement is published on the website of Università Cattolica del Sacro Cuore at <http://dottorati.unicatt.it/concorsi-milano>, on the *Euraxess* European website and on the MIUR website.

Art. 12

Final provisions

This public announcement was originally written in Italian and has been translated into English for easy reference only. The Italian version will be considered definitive for any questions of interpretation.

For any matter not expressly contemplated in this public announcement, the provisions indicated in "Regulatory Norms of the PhD Programmes and PhD Schools of Università Cattolica del Sacro Cuore" and regulation in force shall apply.

Further information can be obtained from the Ufficio Dottorati di Ricerca, phone no. 027234.5633, mail: dottorati.ricerca-mi@unicatt.it or at <http://dottorati.unicatt.it/concorsi-milano>.

Head of the procedure of the present selection is Dr. Roberto BRAMBILLA, Director of Postgraduate Education & Research Partnership, Via Carducci 28/30, Milan.