



UNIVERSITÀ  
CATTOLICA  
del Sacro Cuore



Finanziato  
dall'Unione europea  
NextGenerationEU

## ALLEGATO 2

Public competition announcement for the admission to the PhD Programme in  
“Economics and finance” at Università Cattolica del Sacro Cuore – Cycle XXXIX –  
Milan Campus

### Art. 1 Opening

For the PhD Programme included in the present competition announcement, duration, number of positions, number of studentships, affiliated organisations, coordinator, sites and calendar of competition examinations are indicated.

The number of studentships may be increased thanks to funding from public and private institutions, provided that the pertinent agreement is signed within the date of expiration of the present public announcement. Any subsequent amendments and/or additions to the call for applications will be publicized at <https://dottorati.unicatt.it/concorsi-milano>. The activation of the PhD programme and the related selection procedures are under the condition of accreditation, the verification of the maintenance of the requirements by ANVUR. Scholarships pursuant to Ministerial Decree n. 118/23 are subject to verification of eligibility by the Ministry.

### **PhD Programme in ECONOMICS AND FINANCE**

Coordinator: Prof. Gianluca FEMMINIS

Duration: 4 years

Positions: 7

Studentship-based positions: 6

of which No. 3 positions with scholarship pursuant to Ministerial Decree 118/23 (CUP J53C23000660001):

- No. 1 scholarship for the realisation of the research project on “Traffic reduction policies, pollution, and urban mobility”, under the topic “Pubblica amministrazione (PA);
- No. 1 scholarship for the realisation of the research project on “Design of the public-health protection policies, definition of the relevant issues, and identification of the regulatory solutions, and of their implementation and evaluation”, under the topic “Pubblica amministrazione (PA);
- No. 1 scholarship for the realisation of the research project on “Analysis of the



macro-financial risks and of the technological, financial and behavioral barriers inhibiting the diffusion of green technologies, and associated to the climate-change mitigation policies”, under the topic “Tematiche PNRR” (PNRR issue).

- Positions without scholarship: 1

Information: <http://scuoledidottorato.unicatt.it/defap>

The comparative evaluation for the admission to the PhD programme in Economics and Finance is aimed at determining candidates' suitability and interest in the scientific research areas included in the programme. The Examination Panel may request a telephone or video interview to discuss candidates' research project and objectives.

In the application, candidates must indicate whether they intend to apply:

- only for the open thematic fellowship position;
- only for the restricted thematic fellowship position, indicating the name of the project(s) in which the candidate wishes to participate
- for both the open thematic fellowship position and the restricted thematic fellowship position, indicating the name of the project(s) in which the candidate wishes to participate.

In addition to the application, each candidate must enclose:

- only with reference to open thematic fellowship: a research project (max 15,000 characters) indicating the object, hypotheses and research methodology deemed most useful for the research topic selected in the chosen scientific area;
- two letters of recommendation by university professors. These letters shall be sent directly by the academics to the email address [defap@unicatt.it](mailto:defap@unicatt.it) within the expiration date of this announcement;
- the certification of any further qualification, such as postgraduate and specialisation courses obtained in Italy and/or abroad with the exam transcript; copies of any other document deemed useful for the evaluation;
- a copy of the publications deemed relevant for the evaluation, up to a maximum of four;
- any certificate confirming the candidate's knowledge of English, such as: Anglia Examination England, Bulats, Business English Certificate, Certificate Advance in English, Certificate Proficiency in English, First Certificate in English, IELTS, ISE (I-II-III-IV), PTE Academic, PTE General, Preliminary English Test, TOEFL IBT, TOEIC Listening and Reading, TOEIC Speaking and Writing.
- any result of GMAT or GRE.



### **Application for a PhD position with an open-thematic fellowship**

The evaluation for admission to the PhD Programme consists in the evaluation of the candidate's qualifications and it is based on the following criteria:

**Criterion 1: Curriculum Vitae** (submitted by the candidate upon application, including qualifications, publications and any further certification);

**Criterion 2: Research aptitude** (evaluated according to the information contained in the research project submitted by the candidate upon application);

**Criterion 3: Further information** (contained in the recommendation letters).

Each candidate can be awarded a maximum of 100 points, of which max 60 points can be awarded for Criterion 1, max 25 points for Criterion 2, and max 15 points for Criterion 3.

The final ranking is the result of the sum of the scores obtained in the criteria 1, 2 and 3.

Only the candidates who obtain, during the evaluation procedure, at least 50 points out of 100 are eligible to enter the doctoral program.

### **Application for a PhD position with a specific-project fellowship**

The evaluation for admission to the PhD Programme consists in the evaluation of the candidate's qualifications and it is based on the following criteria:

**Criterion 1: Curriculum Vitae** (submitted by the candidate upon application, including qualifications, publications and any further certification);

**Criterion 2: Further information** (contained in the recommendation letters).

Each candidate can be awarded a maximum of 100 points, of which max 80 points can be awarded for Criterion 1, max 20 points for Criterion 2.

The final ranking is the result of the sum of the scores obtained in the criteria 1 and 2.

Only the candidates who obtain, during the evaluation procedure, at least 50 points out of 100 are eligible to enter the doctoral program.

**In the event that a candidate is successful in more than one ranking, he/she may choose which one to accept; he/she will be substituted in the other rankings by the next in line candidate. The choice of the fellowship must be communicated by e-mail to [dottorati.ricerca-mi@unicatt.it](mailto:dottorati.ricerca-mi@unicatt.it) by the deadline for the enrolment.**

Merit ranking list publication: Tuesday June 20<sup>th</sup>, 2023.

## **Art. 2**

### **Scholarships according to Ministerial Decree 118/23**

Further funded positions, according to Ministerial Decree 118/23 and financed by the National Recovery and Resilience Plan (PNRR) (Programma Nazionale di Ripresa e Resilienza - PNRR), are also foreseen within the present Call.



The availability of the mentioned scholarships covers the following areas:

- Ministerial Decree 118/23: scholarships finalized to the research development on digital and green transition; on PNRR's specific themes (digitalization, innovation, competitiveness, culture e tourism; green revolution and ecological transition; sustainable mobility; education and research; inclusion and cohesion; health), on Public Administration issues, on cultural heritage themes;

PhD candidates resulting holders of a scholarship according to Ministerial Decree 118/23, shall:

- Spend a study period within a firm or a research centre, from a minimum of 6 up to 18 months (this is not compulsory for candidates dealing with research positions on PNRR issues, according to Ministerial Decree 118/23, art. 7);
- Spend a study period abroad, from a minimum of 6 up to 18 months.

### **Art. 3**

#### **Admission requirements**

Application to the competition, with no restrictions with respect to age and nationality, is open to candidates holding a Master's degree, or an equivalent university degree obtained abroad and recognised as eligible.

Applications may be submitted also by students who expect to obtain the qualifications, in Italy or abroad, referred to in the first paragraph by October 31<sup>st</sup>, 2023, under penalty of exclusion from the PhD programme. Undergraduate candidates are required to send a copy of their degree certificate by 3 November 2023 by e-mail to [dottorati.ricerca-mi@unicatt.it](mailto:dottorati.ricerca-mi@unicatt.it).

### **Art. 4**

#### **Application form**

Candidates who want to take part in the competition must submit the application to the Rector of Università Cattolica del Sacro Cuore by **Monday June 12<sup>th</sup>, 2023**.

The application form is available at <https://progetti.unicatt.it/progetti-ateneo-bandi-e-concorsi-milano-piacenza-brescia#content> **until 2.00 p.m. (local time – Central European Time) on the expiration date of the present public announcement.**

In the application form, to be filled in online only, available in Italian and English, candidates shall precisely declare under their responsibility:



- personal information: surname, first name, fiscal code (for Italian nationals only), date and place of birth, citizenship, residence and domicile elected for the purposes of the competition;
- the title of the competition being applied for;
- for graduate students: university degree, date of the achievement, and name of the conferring university;
- for undergraduate students: university degree candidates are studying for, expected date of graduation and name of the conferring university;
- foreign languages known.

The application form shall be accompanied (upload in *.pdf* or *.jpg*) by:

- curriculum vitae et studiorum;
- self-certification indicating degree held, or self-certified proof of enrolment attesting the degree that candidates are studying toward;
- an identification document, duly signed;
- fiscal code (for Italian nationals only);
- card-size photograph;
- students with a degree obtained or to be obtained in NON-EU countries shall provide a translation, authentication and a certificate of equivalence of qualification of their foreign degree certificates, issued by the Italian Consulate/Embassy representative offices in the countries where they have obtained/will obtain the degree. EU students must provide a Diploma Supplement from the University where they completed their studies as an alternative to the certificate of equivalence of qualification.

The application is complete and valid only upon payment of the participation fee of €100.00 (non-refundable), to be paid online, and subsequently uploading the *.pdf* of the application, which is generated at the end of the upload process for all documents.

To confirm the validity of the participation in the competition, the candidate will receive a confirmation email from the Research Doctorates Office.

The University reserves the right to adopt, even after completion of the competition procedure, measures concerning the exclusion of candidates who do not meet the required requirements or who have not complied with the provisions of the announcement.

Candidates with disabilities, in order to attend the selection examination, must specify in their application the aid required in relation to their disability, in accordance with Italian Law no. 104 of February 5<sup>th</sup>, 1992.



**Art. 5**  
**Examination Panel**

The Examination Panel for admission to the PhD Programme is appointed by the Rector, upon the proposal of the Teaching Panel. It will be composed of three tenured academics, to whom no more than two experts (also foreign ones) from institutions, public and private research institutes.

The composition of the Examination Panel will be published, after the expiration date of the present public announcement, at <https://progetti.unicatt.it/progetti-ateneo-milano-piacenza-brescia-commissione-esaminatrice-examination-board#content>

**Art. 6**  
**Admission to PhD Programme**

Candidates will be admitted to PhD Programme according to the final merit-based ranking list, until coverage the number of positions available for the PhD Programme. Should successful candidates withdraw before the beginning of the Programme, the positions will be covered by the candidates next in line in the ranking.

Provided that they are successful in the admission examinations, Research grant holders may be admitted to the PhD Programme as supernumerary in the fee-based positions, retaining their grant, upon condition that the PhD Programme in which they enrol concerns the same scientific area of research for which they are enjoying the research grants.

**Art. 7**  
**Enrolment**

The winners of the competition must register within 5 days starting from the day following the one in which the related email with the invitation will be received, by accessing the following website: <https://iscrizioni.unicatt.it/iscrizioni/>

**Art. 8**  
**Aid and studentships**

Tuition fees for the Programme at Università Cattolica del Sacro Cuore are set out annually by the Board of Administration.

PhD students are required to pay tuition fees annually amounting to € 1,516.00, to be paid into three instalments: the first (of € 516.00) upon enrolment, the second (of € 500.00) by February 28<sup>th</sup>, and the third (of € 500.00) on June 30<sup>th</sup> each year.

According to the Italian Law, the enjoyment of a studentship to attend the PhD Programme is compatible with other income earned, also on a regular basis, in the



calendar year of the studentship, provided that such income does not exceed the amount of the studentship itself. Should these income limits be surpassed, the studentship shall be revoked for the year in question. For the verification of the income limits, studentship enjoying the grant shall annually declare the income earned and notify the excess of the prescribed limit.

The studentships are annual and they are yearly renewed, on the condition that the PhD students have completed all the academic activities set by the PhD faculty board.

The amount of the studentship, paid in monthly instalments, is € 16,243.00 per year, before social security charges. The studentship is subject to the payment of social security contributions (INPS specific management) pursuant to Art. 2, Paragraph 26, of Italian Law 335 dated of August 8th, 1995, and subsequent amendments. The studentship is exempt from local income tax and personal income tax (IRPEF).

The studentship amount shall be increased by max. 50%, for a period not over 12 months pursuant to Art. 9, Paragraph 3 of the Ministerial Decree 226/21. If the PhD student is authorised by the Teaching Panel to conduct research abroad. The period may be extended up to a maximum total of 18 months under Art. 9 (3) of M.D. 226/21.

Starting from the first year, to each PhD student, with or without a studentship, is granted a sum covering research activities in Italy and abroad amounting to 10% of the annual gross amount of the studentship, equal to € 1,624.30.

Candidates previously in receipt of studentships (even if partially) may not receive PhD studentships.

#### **Art. 9**

##### **Public employees**

Current legislation on leave of absence or special leave applies to public employees admitted to the PhD Programme.

#### **Art. 10**

##### **Rights and Obligations of PhD students**

PhD students are required to regularly participate in the activities set out in their curricula, and to commit to individual and guided study programmes and to carrying out the research activities assigned by the Teaching Panel.

PhD students are also required to consult the Code of Conduct of Università Cattolica and to comply with its principles and aims.



## **Art. 11**

### **Public disclosure**

This public announcement is published on the website of Università Cattolica del Sacro Cuore at <https://progetti.unicatt.it/progetti-ateneo-bandi-e-concorsi-milano-piacenza-brescia#content> on the *Euraxess* European website and on the MIUR website.

## **Art. 12**

### **Final provisions**

This public announcement was originally written in Italian and has been translated into English for easy reference only. The Italian version will be considered definitive for any questions of interpretation.

For any matter not expressly contemplated in this public announcement, the provisions indicated in "Regulatory Norms of the PhD Programmes and PhD Schools of Università Cattolica del Sacro Cuore" and regulation in force shall apply.

Further information can be obtained from the Ufficio Dottorati di Ricerca, phone no. 027234.5633, mail: [dottorati.ricerca-mi@unicatt.it](mailto:dottorati.ricerca-mi@unicatt.it) or at <https://progetti.unicatt.it/progetti-ateneo-dottorati-contatti-e-informazioni#content>.

Head of the procedure of the present selection is Dr. Roberto BRAMBILLA, Director of Postgraduate Education & Research Partnership, Via Carducci 28/30, Milan.

